

Economic Stimulus for Renewable Energy

We deeply appreciate those in Congress who have worked to respond to the COVID-19 crisis. We are grateful for efforts to advance urgent national priorities such as sick leave, paid leave, and testing for the virus. From the perspective of the solar industry, these initiatives will greatly help all those impacted, including workers, customers, and the communities we work in. This is an unprecedented situation and we want to express our profound gratitude.

As Congress considers subsequent actions to address ongoing economic turmoil, we want to share what we are seeing in the solar industry and provide recommendations for policy actions that will help save jobs and support long-term growth.

The U.S. solar industry employs 250,000 Americans, providing above-national-average wages, and injects nearly \$19 billion annually in infrastructure investments across the country. The COVID-19 crisis is threatening these jobs and investments at a time when we need them most.

How the COVID-19 Pandemic is Impacting Solar Businesses

- We are already seeing significant contraction in the residential installation sector cancellations were initially up by 30% in some markets and could reach 50% in many places, new sales are down similar amounts. In states that have ordered residents to shelter in place, sales have plummeted, and in some locations businesses have already lost half a year's worth of sales.
- Companies are deeply concerned about liquidity issues and keeping their companies solvent during a protracted period of dramatically fewer projects.
- Many solar projects depend on utilizing the federal Investment Tax Credit (ITC). As tax equity tightens during an economic crisis, many solar companies will be unable to finance their projects and keep workers employed.
- Manufacturing and shipping delays of ITC "safe harbor"-qualifying equipment and other equipment are putting at risk the tax credit qualification of projects currently under development and in construction.

This crisis impacts not just companies but workers. It will be challenging for employers to continue employment without any revenue, and the longer the crisis goes, the more difficult it will get. This is especially true if medium and long-term horizons are bleak. We do not yet have full visibility into how many different disruptions will compound each other.

How Congress can Support the Solar Industry

As you consider steps to stimulate the economy, we ask that you advance policies that would help stabilize the solar industry. This includes a direct pay option and an extension of the investment tax credit. These two policies would help address growing concerns on financing and create a runway that allows solar companies to retain



employees in anticipation of future growth. Additionally, we suggest that additional clarity could be brought to safe harbor and commence construction rules to ameliorate the impacts of COVID-19. Specifically, our policy proposals are:

- 1. Launch a program to provide a choice of existing ITC or direct cash payments in lieu of the ITC for all Section 48 and 25D qualified solar energy projects for the length of the investment tax credit period including any extensions under this relief program.
- 2. Pass a multi-year extension of the Section 48 and Section 25D solar ITC and postpone the corresponding placed-in-service deadlines.
- 3. Extend the Safe Harbor agreement outlined in IRS Notice 2018-59 to accommodate all equipment delivered by the end of the years in 2020 and 2021 so long as the respective projects are placed in service by the end of the ITC phase-down period and equipment was ordered and paid for in the previous year.

We know that much more can be done to support economic recovery on a nationwide basis. In the case of solar, these policies would help to stabilize a rapidly deteriorating situation and present a vision for the future while providing immediate support to American families.

We thank you in advance for your timely response and stand ready to support you in actions taken to shore up the industry.

Sincerely,

3D Solar 7X Energy 8Minute Solar Energy A And R Solar SPC AAA Air Care ABB Inc. Above Grid, LLC Abundant Solar, LLC AC Power, LLC Accelerate Solar Acciona Energy ACE Solar AceClamp/PMC Industries, Inc. Adani Solar USA **Advanced Energy Solutions** Advanced Energy Systems, LLC AEDG AEE Solar, Inc.

Aerocompact Aerotek, Inc. Akrasia Capital, LLC Alabama Solar Industry Association Alberta Motor Products Ltd **Algonquin Power & Utilities Corp** Alicity, LLC **Aligned Climate Capital Allied Building Products Corporation** Also Energy, LLC Alt E Wind & Solar, Ltd. AltSys Solar, Inc. Altus Power Management, LLC Ameresco American Solar Direct Inc. **Amicus Solar Cooperative** Amp Energy Ampion



AmpSun Energy Inc Antenna Group **Appalachian Renewable Power** Arcadia Power **Ares Management Corporation** Arizona Solar Energy Industries Association Arm Group, Inc. Array of Solar Array Technologies Astral Power Aten Solar **Atlantic Energy Concepts** Aurora Energy, Inc. Avid Solar, LLC Aztec Solar Inc. **Ballard Spahr**, LLP **Bandera Electric Cooperative** BayWa r.e. Beacon Solar, LLC Beaumont Solar Company **BEC Solar, LLC Berkshire Photovoltaic Services Best Energy Power** Birdseye Renewable Energy Black Bear Energy Inc. **Blattner Energy Blue Chips Solar** Blue Horizon Energy, LLC Blue Ocean New Energy LLC Blue Selenium Solar BluePath Finance, Inc. **Bluestem Energy Solutions** BlueWave Solar **Borrego Solar Systems BOW Renewables**, LLC **BQ** Energy Bright Power, Inc. BrightNight Brilliant Harvest, LLC

BriteStreet Solar Built, LLC **Brooklyn Solarworks C2** Energy Capital Caden Energy **CalCom Energy** California Solar Electric **Calvert Energy** Canadian Solar (USA) Inc. Capital Sun Group, Ltd. Carolina North Renewable Energy Carolina Solar Energy, LLC Catalyze Catamount Solar, LLC CD Arevon USA, Inc. **CED** Greentech **Celentano Energy Services Cenergy Power Centrica Business Solutions** CentroSolar America, Inc. Chase Systems, LLC **CIR Electric Construction, Inc. Citrine Power, LLC City Electric Supply Clean Energy Advisors Clean Energy Associates, LLC Clean Energy Collective, LLC Clean Energy USA Clean Focus Renewables** Clean Solar, Inc. **Clean USA Power Inc** CleanCapital CleanChoice Energy **CleanGrid Advisors** ClearPath Energy **Clearway Energy Group** Clenera Colorado Solar & Storage Association (COSSA) Commercial Solar Advisors, Inc. Community Energy, Inc.



Community Power Group Complete Energy Consolidated Electrical Distributors, Inc. Consolidated Solar, LLC **Constellation Energy Construction Innovations Convergence Energy, LLC** Cool Earth Solar, Inc. **Copenhagen Infrastructure Partners** Cotuit Solar, LLC Coyoteworx, LLC **Cross Consulting Services** CS Energy **Cypress Creek Renewables** D.E. Shaw & Co., L.P. **Dakota Power Partners DBR General Engineering** Dehui Solar Power Inc. DelSolar Co., Ltd. Devlin Contracting & Maintenance, Inc. DG Plus Design **Dimension Renewable Energy Dividend Finance, LLC** DNV GL **DVINCI Energy** Dynamic Energy Dynoraxx, Inc. East Bay Community Energy Echelon Capital, LLC Eco Capitol Solar, LLC **EcoFasten Solar Ecogen Services, LLC Ecogy Solar LLC EcoLogic Capital** EcoPlexus, Inc. **Ecos Energy, LLC EDF Renewables EFS Energy Elemental Energy**

Elevation Ventures, LLC Emergent Solar Energy Empire Solar Store Empower Ces, LLC Empower Energies Clean Infrastructure, LLC **EmPower Solar** Enable Energy, Inc. **Encore Renewable Energy** Enel X Energix **Energy Acuity, LLC Energy Design Co Energy Integrity Inc. Energy Vision, Inc.** EnergySage **Engie North America** Enphase Energy, Inc. Entersolar, LLC **EOS Energy Solutions** ESA Solar Energy, LLC Esdec BV **Exact Solar** Eznergy FAFCO, Inc. **Farmington Solar LLC FCM Services** Fieldstone Solar Power Company Fifth Third Bank **First Solar FL** Commercial Solar Flycatcher LLC Flywheel Development LLC FOR Energy **Foundation Solar Partners** Freedom Forever Freedom Solar LLC Freelance **Fusion Power Design** GAF Materials, LLC



GCL System Integration Technology Co., Ltd. GDS Associates, Inc. GEM Inc. **General Stamping & Metalworks Generate** Capital **Geronimo Energy** Gigawattinc.com **Global RAIS Energy & Storage Solutions** Go Solar Power Golden Solar Electric, LLC Got Electric, LLC **Gr8** Energy **Grasshopper Energy Grasshopper Solar Corporation Great Plains Development Authority** Green Realities, LLC Green Seal Environmental **Green Street Power Partners GreenFront Energy Partners** Greenleaf Solar, LLC Greenskies Renewable Energy, LLC **Greenspark Solar GRID** Alternatives **GridSource** Capital Grow Solar Latam, LLC Hal Slater Solar Hampshire Power Design Hanwha Q CELLS North America Harvest Power, LLC HDM Capital, LLC **Hecate Energy** Heelstone Renewable Energy, LLC Helios Energy Hemlock Hills Solar Development **HES Solar** Hexagon Energy, LLC Holocene Clean Energy Home Energy Systems Hot Earth Collaborative LLC

House of Burgess, LLC HSG Ideal Energy Inc. Ideematec, Inc. IEA Constructors, Inc. **IGS Energy Independence** Solar **Indiana Distributed Energy Alliance Innovative Power Systems Inovateus Solar LLC** Integrated Solar Operations, LLC **Intersect Power IPOWER** Alliance **IPPsolar Ipsun Solar** IronRidge JinkoSolar (U.S.) Inc. Kamtech Solar Karbone, Inc. **KB** Racking Kendall Sustainable Infrastructure Kenyon Energy, LLC **KeyBank National Association** Kimley-Horn and Associates, Inc. Kira Davis Intuitive Touch Massage Therapy Klavens Law Group, P.C. **KMM** Consulting Krannich Solar, Inc. kWh Analytics Latent Engineering Leaf Clean Energy Lightbox **Lighthouse Solar** Lightsource Renewable Energy Operations, LLC Lightspeed Lloyd's Electric Service, Inc. Longhorn Solar Longroad Energy Holdings, LLC Lumina Solar, Inc.



M Bar C Construction Marathon Capital, LLC Mass Megawatts Windpower Inc. Massachusetts Institute of Technology Massamerican Energy, LLC Maximo Solar Industries **Mayfield Renewables McKinstry** Merit SI, LLC Midwest Greentech Mirasol FAFCO Solar, Inc. Mission Solar Energy LLC Missouri Solar Applications, LLC MMA Energy Capital Momentum Solar Morse Associates, Inc. Mosaic **MPI** Solar Mt Washington Auto Road My Generation Energy **N-Ergy Solutions** Namaste Solar NARENCO Nautilus Solar Energy Navisun NC Clean Energy Technology Center at NCSU Neighborhood Sun Benefit Corp. Net Zero Solar New Columbia Solar New Energy Equity New England Clean Energy LLC New England Commercial Solar Services New England Solar Garden Corporation New York Solar Energy Industries Association (NYSEIA) Newport Solar **NewSun Energy** Nexamp, Inc. NEXTracker

Nextwatts, Inc. Northeast Energy and Commerce Association Inc Northern New England Solar Industry Alliance NOVUS Clean Energy, LLC NuWatt Energy NY State Solar Ogden Cafe Ojjo, Inc. **Omni Navitas Holdings, LLC One World Solar OneEnergy Renewables, Inc. Open Energy Group Open Road Renewables OpenSolar Optimal Solar Oregon Solar Energy Industries Association** (OSEIA) **Origis Energy** Orsted **OurGeneration LLC Outshine Energy Ozone Renewables** Pacific Power Solutions, LLC PanelClaw, Inc. Park Madison Partners Partner Engineering and Science, Inc. **Pattern Energy** PC Housing Peak Demand, Inc. PearlX IO Peck Solar Peimar **Petros PACE Finance** Pfister Energy, Inc. Philadelphia Solar Energy Association Photosol Pine Gate Renewables, LLC Pioneer Valley Photovoltaics Coop., Inc. **Pivot Energy**

Plankton Energy Plexus Solutions Porter Electric PosiGen Solar Power Home Solar LLC **Power Production Management, Inc** PowerFin Partners, LLC **Powerhouse Energy** Premier Solar Solutions, LLC **Primoris Renewable Energy Pro-Tech Energy Solutions LLC** PS Renewables, Inc. **PSG Energy Group Quest Renewables Quick Mount PV** Rabago Energy LLC Rayah Solar **RBI Solar**, Inc. **RDS Solar** Real Goods Solar, Inc. **REC Solar Renergetica USA Corporation Reneu Energy Renewable Energy Evolution Renewable Energy Systems (RES) Renewable Energy World Network Renova Energy Corporation RER Energy Group Revel Energy, LLC ReVision Energy** RevoluSun RoofConnect **Rosendin Electric RWE Renewables Americas, LLC** S-5! Metal Roof Innovations, Ltd Saguaro Workforce Develoment Sandbox Solar Sandhill Solar Savion



SB Energy Schlesinger Development, LLC Scudder Solar Energy Systems **SD** Renewables Secure Futures Solar SEI Professional Services LLC Seminole Financial Services Sense Labs, Inc. SGC Power Shine Development Partners Shor Power, LLC Signal Energy Constructors Signal Law, LLC Sigora Solar Silicon Ranch Corporation Simpleray Skyline Solar SMA America, LLC Smart Home Energy Source LLC Sofdesk Sol Systems LLC Solamerica Energy, LLC Solar Alliance Energy Solar Buyers Club Solar Cents Solar Conserves Solar Covered Parking Solar Design Associates LLC Solar Design Studio Solar Direct Solar Direct, Inc. Solar Energy Business Association of New England Solar Energy Industries Association Solar Energy International Solar Energy Services, Inc. Solar Energy Solutions Solar Energy World, LLC Solar FlexRack Solar for Puerto Rico



Solar Frontier Americas, Inc. Solar Gain Inc Solar Impact, Inc. Solar Is Freedom Solar Landscape, LLC Solar Liberty Energy Systems, Inc. Solar Possibilities Consulting Solar Prime LLC Solar Rae Design **Solar Savings Seminars** Solar Solution Solar Source Solar United Neighbors Solar US Power, LLC Solar-Fit SolarFlair Energy, Inc. Solargaines Solaria Solaris Energy SolarKal Solarpack Development, Inc. Solarponics SolarShift, LLC SolarVision LLC Solbridge Energy Partners Solect Energy Development, LLC Soligent Distribution, LLC Solomon Energy, Inc. Solon Corporation Solops, LLC SolRive Capital, LLC Soltage, LLC SolUnesco, LLC Southern Current, LLC Spectrum Energy Development, Inc. sPower Sprightful Solar SRECTrade, Inc. Standard Energy Solutions, LLC

Standard Solar Straightup Solar, LLC Strata Solar Summit Solar Sun Energy Experts, LLC Sun Financial Sun Harvest Solar Sun Light & Power Sun N Us Sun Solar, LLC Sun Tribe Solar Sunbility Sunbridge Solar Sunbug Solar, LLC SunConnect Corporation SunDrum Solar SunEarth, Inc. Sunfinity Renewable Energy SunFlower LLC Sunfolding Sungage Financial, Inc. Sungrow USA Corporation SunHarvest Solar SunModo Corporation Sunnova Sunny Energy LLC SunPeak Sunpin Solar Development SunPower Corporation Sunray Power, LLC **Sunrise Power Solutions** Sunrun Inc. Sunstone Energy Suntility Electric, LLC SunVest Solar, Inc. Sunwealth Sustainabilist LLC Sustainable Capital Finance, Inc. Swell Energy



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VSUN Solar USA, Inc. Wave Solar We Recycle Solar, Inc. Wencon Development, Inc. WESCO Distribution, Inc. Westwood Professional Services Wilkinson & Associates Williams Enterprises Wood PLC Wunder Capital Yaskawa - Solectria Solar Yes! Solar Solutions Ygrene Energy Fund